FinTech: Disruptive or Complimentary? Finding the Fintech Niche for HK

Hong Kong – April 20, 2016 – Hong Kong Computer Society's (HKCS) FinTech Special Interest Group' (FTSIG) successfully held "Fintech: Disruptive or Complimentary? Finding the Fintech Niche for HK" today at CITIC Tower. As one of the event in International IT Fest 2016, this event synergized the ICT and finance industry, attracting their respective practitioners to discuss the future of FinTech for Hong Kong.

Co-organised with the Hong Kong Institute of Bankers, a range of topics in the spectrum of FinTech was discussed through the keynote speeches, panel discussion and Q&A session including Robo-Advisory, Payment, Virtual Commodities, Crowdfunding, P2P lending, Big Data Analytics of AML, and real time equity clearing.

Mr. Michael Leung, President of HKCS, delivered the welcoming speech expressing his eagerness to advance the FinTech industry in Hong Kong, "This is the first time Hong Kong Computer Society is holding a Fintech event under IT Fest. Obviously, we do not believe that the city can do well for everything in FinTech. Hence, today, we chose a very different and special topic as we try to answer the questions – which areas of FinTech are most suitable for Hong Kong and what should Hong Kong do within the space of FinTech?"

Mr. Jacob Wai, FTSIG Vice Chairperson welcomed leaders in the field including **Mr. Donald Chan**, Head of Asia of BondIT; **Mr. Paul Sin**, CEO & Executive Director of BancLogix; **Mr. Jeroen Buwalda**, Partner & Asia-Pacific Wealth & Asset Management Advisory Leader of EY; **Mr. Floyd Newsum**, Senior Manager, IT Advisory of EY; **Mr. Milkaal Abdulla**, Co-founder & CEO of 8 Securities to the event and thanked them for providing a holistic view on the FinTech ecosystem. Mr. Leo Tong, FTSIG Vice Chairperson, further led keynote speakers in a panel discussion on the hottest topics today in the fast-evolving wealth management sector.

FTSIG, through this event, hopes to further discuss how Hong Kong can leveraging off FinTech to strengthen its position as a major financial hub in the world. The event discussed and explained how Hong Kong can adopt, adapt and innovate its own niche area to supplement its premier financial centre status.

Photo 1: Mr. Michael Leung, President of HKCS, welcomes all delegates and expresses his eagerness to advance Hong Kong's FinTech industry.

Photo 2: An interactive Q & A session covering a wide spectrum of FinTech related topics.

Photo 3: Synergizing the finance and ICT sector, professionals from the respective fields in search for the FinTech niche for Hong Kong.

High res photos: https://we.tl/pMnsbfO8uT

About Hong Kong Computer Society (HKCS)
The Hong Kong Computer Society is a non-profit professional organization established in 1970, which strives to improve and develop Hong Kong's Information Technology (IT) industry. Being the most well-established and the largest professional association in Hong Kong, the HKCS is dedicated to promote the highest professional standards for the industry. The HKCS members are from a broad spectrum of Hong Kong's IT industry, from corporate users to individual talents, all working together for the benefit of the industry.

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