

Press Release

For immediate release

Newly founded Financial Technologies Special Interest Group *HKCS facilitate the sustainable growth of local financial service companies*

29 Jan 2015-Hong Kong-Hong Kong Computer Society (HKCS) has established its Financial Technologies (FinTech) Special Interest Group (FTSIG) today in Cyberport. Participants from various Information and Technology sectors gathered to celebrate the launch of FTSIG and to have more comprehensive understanding on FinTech.

“Being one of the key financial hubs in the world, Hong Kong, therefore, has to fully utilize Financial Technologies (FinTech) to sustain her top position,” said Mr. Michael Leung, President of HKCS. Thus, HKCS set up a new SIG, the FTSIG, to leverage FinTech to enhance and maintain the competitiveness of Hong Kong financial services companies. FTSIG would help establish supportive policies for local FinTech Innovations and startups. In order to enrich the exposure of local professionals, FTSIG would also help facilitate collaborations across the ecosystem of worldwide FinTech companies.

Dr. Lawrence Wong, the Managing Director of Hay Group Greater China, and Dr. Joseph Wang, Founder & Chief Science Officer of Bitquant Research Laboratories, joined the event today as the keynote speakers. Dr. Lawrence Wong has over 30-year experience in global consulting firms to advise enterprises to strategically utilize digital capabilities, for example, e-commerce, Big Data, CRM Analytics and SCM Analytics. With his fruitful experiences in FinTech, he shared with audience the significances and predictable trends of this kind of technology application. Dr. Joseph Wang has worked as a software developer in a both large companies and startups, and was a quantitative developer at JPMorgan in both New York City and Hong Kong. Dr. Wang shared his view on "Financial Technology and the Future of Hong Kong", and emphasized the importance of financial technology to the political and social trends and events both in Hong Kong, and throughout the world.

Dr. Wong and Dr. Wang, together with HKCS key personnel including Dr. Toa Charm (Co-Chairperson of FTSIG), Dr. David Chung (Co-Chairperson of FTSIG) and Mr. Michael Leung (President of HKCS), and ICT professionals including Mr.

Jack Poon (CEO of AtCiper) and Mr. Kevin Mak (Co-founder of Ironfly Technologies) led a discussion panel in the launch. Participants not only gained knowledge about FinTech, but also learnt effective strategies to maintain Hong Kong's influence on global financial market.

About Hong Kong Computer Society (HKCS)

The Hong Kong Computer Society is a non-profit professional organization established in 1970, which strives to improve and develop Hong Kong's Information Technology (IT) industry. Being the most well-established and the largest professional association in Hong Kong, the HKCS is dedicated to promote the highest professional standards for the industry. The HKCS members are from a broad spectrum of Hong Kong's IT industry, from corporate users to individual talents, all working together for the benefit of the industry.

Issued by: Hong Kong Computer Society

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