

HONG KONG COMPUTER SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	Note	2024 HK\$	2023 HK\$
ASSETS			
Non-Current assets			
Property, plant and equipment	5	-	-
Current assets			
Accounts receivable		874,758	2,804,635
Deposits and prepayments		1,080,388	76,027
Tax prepaid		35,127	-
Cash and bank balances		9,017,962	9,316,730
		<u>11,008,235</u>	<u>12,197,392</u>
Less: Current liabilities			
Accounts payable and accrued expenses		441,161	1,582,407
Provision for tax		-	1,983
Deferred income and receipts in advance		666,240	693,876
		<u>1,107,401</u>	<u>2,278,266</u>
Net current assets		<u>9,900,834</u>	<u>9,919,126</u>
Net assets		<u><u>9,900,834</u></u>	<u><u>9,919,126</u></u>
RESERVES			
Contribution reserve		2,500,000	2,500,000
Accumulated surplus		<u>7,400,834</u>	<u>7,419,126</u>
		<u><u>9,900,834</u></u>	<u><u>9,919,126</u></u>

Rocky Cheng
President

Dave Chen
Council Member

The annexed notes form part of the financial statements.

HONG KONG COMPUTER SOCIETY

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 HK\$	2023 HK\$
Revenue			
Membership fee income		918,334	950,473
Project income		5,090,194	13,064,054
Advertising income		500	1,300
Sundry income		1,643	6,100
Bank interest income		<u>142,398</u>	<u>123,905</u>
		6,153,069	14,145,832
Project expenses		<u>(2,360,328)</u>	<u>(9,418,114)</u>
		3,792,741	4,727,718
Operating expenses		<u>(3,811,033)</u>	<u>(4,174,549)</u>
(Deficit)/Surplus before tax	6	(18,292)	553,169
Income tax expense	7	<u>-</u>	<u>(29,127)</u>
(Deficit)/Surplus after tax		<u><u>(18,292)</u></u>	<u><u>524,042</u></u>

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