

HONG KONG COMPUTER SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	2023 HK\$	2022 HK\$
<b>ASSETS</b>			
Non-Current assets			
Property, plant and equipment	5	-	21,726
Current assets			
Accounts receivable		2,804,635	1,001,398
Deposits and prepayments		76,027	74,146
Tax prepaid		-	18,313
Cash and bank balances		9,316,730	9,658,429
		<u>12,197,392</u>	<u>10,752,286</u>
Less: Current liabilities			
Accounts payable and accrued expenses		1,582,407	636,466
Provision for tax		1,983	-
Deferred income and receipts in advance		693,876	742,462
		<u>2,278,266</u>	<u>1,378,928</u>
Net current assets		<u>9,919,126</u>	<u>9,373,358</u>
Net assets		<u><u>9,919,126</u></u>	<u><u>9,395,084</u></u>
<b>RESERVES</b>			
Contribution reserve		2,500,000	2,500,000
Accumulated surplus		<u>7,419,126</u>	<u>6,895,084</u>
		<u><u>9,919,126</u></u>	<u><u>9,395,084</u></u>

Rocky Cheng  
President

Wilson Wong  
Council Member

The annexed notes form part of the financial statements.

HONG KONG COMPUTER SOCIETY

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 HK\$	2022 HK\$
Revenue			
Membership fee income		950,473	921,672
Project income		13,064,054	5,304,376
Advertising income		1,300	82,885
Employment Support Scheme under Anti-epidemic Fund		-	168,000
Sundry income		6,100	1,829
Bank interest income		123,905	33,511
		<u>14,145,832</u>	<u>6,512,273</u>
Project expenses		<u>(9,418,114)</u>	<u>(1,887,214)</u>
		4,727,718	4,625,059
Operating expenses		<u>(4,174,549)</u>	<u>(4,091,740)</u>
Surplus before tax	6	553,169	533,319
Income tax expense	7	<u>(29,127)</u>	<u>(15,144)</u>
Surplus after tax		<u><u>524,042</u></u>	<u><u>518,175</u></u>

The annexed notes form part of the financial statements.