

HONG KONG COMPUTER SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Note	2022 HK\$	2021 HK\$
<b>ASSETS</b>			
Non-Current assets			
Property, plant and equipment	5	21,726	43,451
Current assets			
Accounts receivable		1,001,398	382,771
Deposits and prepayments		74,146	74,146
Cash and bank balances		9,658,429	9,659,873
		<u>10,733,973</u>	<u>10,116,790</u>
Less: Current liabilities			
Accounts payable and accrued expenses		636,466	475,281
Provision for tax		(18,313)	33,163
Deferred income and receipts in advance		742,462	774,888
		<u>1,360,615</u>	<u>1,283,332</u>
Net current assets		<u>9,373,358</u>	<u>8,833,458</u>
Net assets		<u><u>9,395,084</u></u>	<u><u>8,876,909</u></u>
<b>RESERVES</b>			
Contribution reserve		2,500,000	2,500,000
Accumulated surplus		6,895,084	6,376,909
		<u><u>9,395,084</u></u>	<u><u>8,876,909</u></u>

Rocky Cheng  
President



Wilson Wong  
Council Member



The annexed notes form part of the financial statements.

HONG KONG COMPUTER SOCIETY

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 HK\$	2021 HK\$
Revenue			
Membership fee income		921,672	1,153,594
Project income		5,304,376	4,503,707
Advertising income		82,885	82,260
Employment Support Scheme under Anti-epidemic Fund		168,000	-
Sundry income		1,829	122,119
Bank interest income		33,511	36,437
		<u>6,512,273</u>	<u>5,898,117</u>
Project expenses		<u>(1,887,214)</u>	<u>(1,141,616)</u>
		4,625,059	4,756,501
Operating expenses		<u>(4,091,740)</u>	<u>(4,017,709)</u>
Surplus before tax	6	533,319	738,792
Income tax expense	7	<u>(15,144)</u>	<u>(38,236)</u>
Surplus after tax		<u><u>518,175</u></u>	<u><u>700,556</u></u>

The annexed notes form part of the financial statements.