

HONG KONG COMPUTER SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	2021 HK\$	2020 HK\$
<b>ASSETS</b>			
Non-Current assets			
Property, plant and equipment	5	43,451	65,177
Current assets			
Accounts receivable		382,771	658,376
Deposits and prepayments		74,146	403,178
Cash and bank balances		9,659,873	8,627,352
		<u>10,116,790</u>	<u>9,688,906</u>
Less: Current liabilities			
Accounts payable and accrued expenses		475,281	382,380
Provision for tax		33,163	11,963
Deferred income and receipts in advance		774,888	1,183,387
		<u>1,283,332</u>	<u>1,577,730</u>
Net current assets		<u>8,833,458</u>	<u>8,111,176</u>
Net assets		<u><u>8,876,909</u></u>	<u><u>8,176,353</u></u>
<b>RESERVES</b>			
Contribution reserve		2,500,000	2,500,000
Accumulated surplus		<u>6,376,909</u>	<u>5,676,353</u>
		<u><u>8,876,909</u></u>	<u><u>8,176,353</u></u>



Rocky Cheng  
President



Wilson Wong  
Council Member

The annexed notes form part of the financial statements.

HONG KONG COMPUTER SOCIETY

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 HK\$	2020 HK\$
Revenue			
Membership fee income		1,153,594	1,399,444
Project income		4,503,707	4,068,028
Advertising income		82,260	81,680
Employment Support Scheme under Anti-epidemic Fund		-	378,000
Sundry income		122,119	11,672
Bank interest income		36,437	39,999
		<u>5,898,117</u>	<u>5,978,823</u>
Project expenses		<u>(1,141,616)</u>	<u>(1,404,009)</u>
		4,756,501	4,574,814
Operating expenses		<u>(4,017,709)</u>	<u>(3,967,049)</u>
Surplus before tax	6	738,792	607,765
Income tax expense	7	<u>(38,236)</u>	<u>-</u>
Surplus after tax		<u><u>700,556</u></u>	<u><u>607,765</u></u>

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