

HONG KONG COMPUTER SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Note	2020 HK\$	2019 HK\$
ASSETS			
Non-Current assets			
Property, plant and equipment	5	65,177	91,000
Current assets			
Accounts receivable		658,376	749,316
Deposits and prepayments		403,178	562,141
Cash and bank balances		8,627,352	8,179,987
		<u>9,688,906</u>	<u>9,491,444</u>
Less: Current liabilities			
Accounts payable and accrued expenses		382,380	398,591
Provision for tax		11,963	11,963
Deferred income and receipts in advance		1,183,387	1,603,302
		<u>1,577,730</u>	<u>2,013,856</u>
Net current assets		<u>8,111,176</u>	<u>7,477,588</u>
Net assets		<u><u>8,176,353</u></u>	<u><u>7,568,588</u></u>
RESERVES			
Contribution reserve		2,500,000	2,500,000
Accumulated surplus		<u>5,676,353</u>	<u>5,068,588</u>
		<u><u>8,176,353</u></u>	<u><u>7,568,588</u></u>



Ted Suen
President



Council Member
Gabriel Leung
May 25, 2021

The annexed notes form part of the financial statements.