

HONG KONG COMPUTER SOCIETY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	Note	2019 HK\$	2018 HK\$
ASSETS			
Non-Current assets			
Property, plant and equipment	5	91,000	8,197
Current assets			
Accounts receivable		749,316	995,572
Deposits and prepayments		562,141	59,840
Cash and bank balances		8,179,987	6,013,922
		<u>9,491,444</u>	<u>7,069,334</u>
Less: Current liabilities			
Accounts payable and accrued expenses		398,591	348,962
Provision for tax		11,963	-
Deferred income and receipts in advance		1,603,302	610,897
		<u>2,013,856</u>	<u>959,859</u>
Net current assets		<u>7,477,588</u>	<u>6,109,475</u>
Net assets		<u>7,568,588</u>	<u>6,117,672</u>
RESERVES			
Contribution reserve		2,500,000	2,500,000
Accumulated surplus		5,068,588	3,617,672
		<u>7,568,588</u>	<u>6,117,672</u>



Ted Suen
President



Suk-Wah Kwok
Council Member

The annexed notes form part of the financial statements.

HONG KONG COMPUTER SOCIETY

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019 HK\$	2018 HK\$
Revenue			
Membership fee income		1,802,303	1,281,028
Project income		<u>5,634,801</u>	<u>6,005,869</u>
		7,437,104	7,286,897
Project expenses		<u>(1,915,123)</u>	<u>(2,894,793)</u>
Gross surplus		5,521,981	4,392,104
Other revenue	6	145,591	74,264
Operating expenses		<u>(4,204,693)</u>	<u>(3,779,096)</u>
Surplus before tax	7	1,462,879	687,272
Income tax expense	8	<u>(11,963)</u>	<u>-</u>
Surplus after tax		<u><u>1,450,916</u></u>	<u><u>687,272</u></u>